

**STONEGATE COMMUNITY ASSOCIATION
11551 E. MOUNTAIN VIEW ROAD, SCOTTSDALE, ARIZONA
BOARD OF DIRECTORS MEETING
May 28, 2015**

APPROVED MINUTES

PRESENT: Don Levitt, President
David Allen, Vice President
Nancy Ford, Treasurer
Lori Condon, Secretary
Leroy Rhein, Director
Cary Weissman, Director

STAFF: Larry Paprocki, Executive Director
Catherine Bryson, AV

VISITOR: Ed Katz

CALL TO ORDER

President Levitt called the meeting of the Stonegate Community Association Board of Directors to order at 6:00 p.m., noting the presence of a quorum.

MINUTES

April 23, 2015 Board Meeting

Ms. Ford moved the Board approve the April 23, 2015, Board of Directors meeting minutes. Seconded by Mr. Weissman. *The motion passed unanimously.*

TREASURER'S REPORT

Ms. Ford reviewed the Association financial statements, as prepared by the Association staff, for the period ending April 30, 2015. She advised that she has reviewed the bank statements and they are in order. She responded to questions and comments from the Board members regarding the financials.

Discussion ensued regarding the association's investments. At this time, there is no need to transfer any monies. A positive cash flow was reported. Long-term investments will not be made until the 2017 road budget is known. The Finance committee recommends selling the Janus Fund and placing the money into the Spartan 500 Index Fund. This will not change the investment balance sheet.

Mr. Rhein moved the Board accept the recommendation to sell the Janus fund and reinvest in Spartan 500 Index Fund. Seconded by Mr. Weissman. *The motion passed unanimously.* Mr. Rhein moved the Board accept the Treasurer's Report. Seconded by Mr. Weissman. *The motion passed unanimously.*

EXECUTIVE DIRECTOR'S REPORT

Mr. Paprocki acknowledged the recognition plaque from the Miracle League of Arizona. He will write a letter of thanks as well as express our desire to continue the relationship.

The 2015 roadwork maintenance schedule for Stonegate was discussed.

Pool/Spa update has been completed. The pool heater is scheduled to be turned off the first week in June through the summer.

PMIS has submitted a change order to cover additional project management due to the addition of Belcourt.

Cox Communications is upgrading the fiber as well as changing the existing pedestals. A discussion ensued as to whether the boxes can be painted by each homeowner that is affected. Paint colors would have to be approved by the Architectural committee if the colors are not already an approved color.

Request for an Ad hoc committee to review the Stonegate fine procedure and enforcement guidelines. Motion made to organize the Ad hoc committee was made by Ms. Ford, seconded by Mr. Rhein. Mr. Allen will work with Mr. Paprocki to suggest candidates.

BOARD ACTIONS

Accept PMIS change order request for additional work in project management as Belcourt was added to the 2015 reconstruction roadwork. The increased amount is \$950, bringing the total project management to \$8,450.

Ms. Ford moved to approve the PMIS change order of \$950. Seconded by Mr. Weissman, no discussion, passed unanimously.

Approval of 2015 Committee Members

The proposed committee membership was discussed and changes and/or additions were made. Motion to accept committee memberships was made by Ms. Ford, seconded by Mr. Rhein, and passed unanimously.

Approval of Tennis Courts 6 & 7 repair

Tennis courts 6 and 7 repair was recommended. Total cost of repairs is \$11,525.31. This falls under the \$14,250 budgeted. Motion to approve this repair expenditure was made by Ms. Ford, seconded by Mr. Rhein, and passed unanimously.

DISCUSSION/NEW BUSINESS

Mr. Weissman discussed letters he has received regarding the possible State changes to HOA statues. A brief discussion took place.

ADJOURNMENT

Ms. Condon moved the Board adjourn at 6:59 p.m. Seconded by Ms. Ford. *The motion passed unanimously.*